

TREB MARKET WATCH HIGHLIGHTS FOR OCTOBER 2018

The Toronto Real Estate Board released results for October 2018, reporting tightening conditions in the GTA with sales up and new listings down. Housing sales across the GTA rose last month compared to a year ago. Prices also rose, helped by strong sales in the condo market. The overall average selling price for all housing types in the GTA was \$807,340, up 3.5% year over year. Condos were the housing type that experienced the greatest price growth with a 7.5% increase. A total of 7,492 sales of all housing types were reported through the MLS system in October, which is 6% higher than the same month last year. Condos further drove the October market in unit sales, where the total number of condo units sold in the 416 was greater than the total units of all other housing types combined in the 416.



Royal LePage Real Estate Services Ltd., Brokerage
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October 2018 Market Stats

Statistics provided by the Toronto Real Estate Board

MLS Sales Activity

	UNITS	AVERAGE PRICE
OCTOBER 2018	7,492	\$807,340
OCTOBER 2017	7,069	\$780,400

Sales & Average Price By Major Home Type



Detached	Sales	Average Price
416	882	\$1,311,265
905	2,446	\$914,179



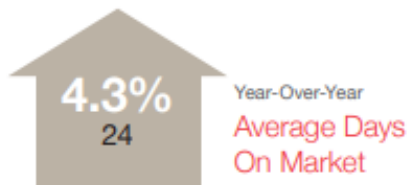
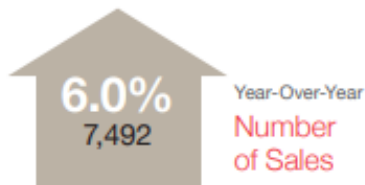
Semi-Detached	Sales	Average Price
416	331	\$1,026,829
905	443	\$659,622



Townhouse	Sales	Average Price
416	272	\$766,718
905	882	\$621,564



Condo Apartment	Sales	Average Price
416	1,519	\$603,153
905	608	\$461,013



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www.rlpqta.ca

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Sales & Average Price By Major Home Type^{1,7}

October 2018

	Sales			Average Price		
	416	905	Total	416	905	Total
2018						
Detached	882	2,446	3,328	\$1,311,265	\$914,179	\$1,019,416
Semi - Detached	331	443	774	\$1,026,829	\$659,622	\$816,657
Townhouse	272	882	1,154	\$766,718	\$621,564	\$655,777
Condo Apartment	1,519	608	2,127	\$603,153	\$461,013	\$562,523

Year-Over-Year Per Cent Change

Detached	10.1%	6.0%	7.1%	1.4%	0.4%	1.0%
Semi - Detached	17.0%	9.7%	12.7%	8.1%	3.4%	6.6%
Townhouse	-3.5%	2.2%	0.8%	2.9%	4.9%	4.1%
Condo Apartment	2.8%	12.8%	5.5%	8.6%	5.9%	7.5%